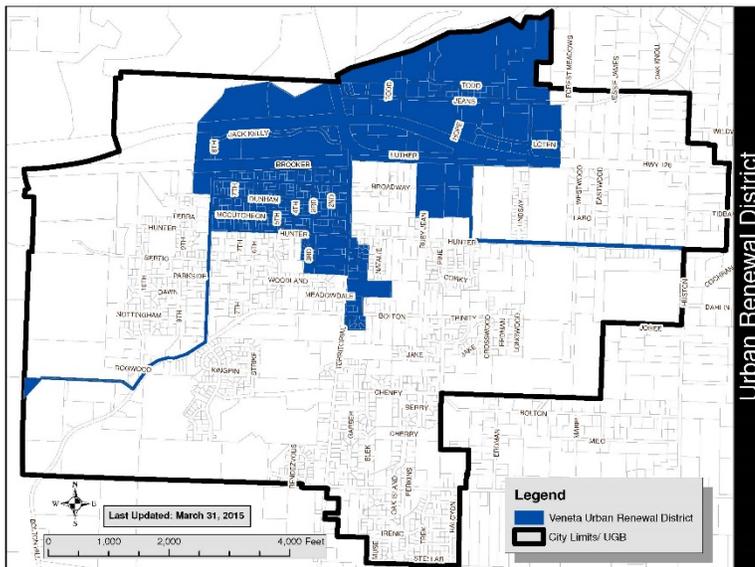


# Veneta Urban Renewal Agency Investments



## Overview

The City of Veneta Urban Renewal Plan was adopted in 1984 and amended in 1998, 2007, and 2013 and 2015 to further encourage infill, rehabilitation, and redevelopment consistent with the Comprehensive Plan and Zoning Regulations adopted by the Veneta City Council. The Urban Renewal Plan is intended to guide the development of public improvements necessary for redevelopment of the Urban Renewal District. The Plan is intended to eliminate blight, support existing businesses through the provisions of improved public facilities, and create new jobs and entice new industry. The Veneta City Council serves as the Urban Renewal Agency Board.



## Recent Activity

- 2016 Downtown Market Analysis
- 2016 Redevelopment Toolkit
- 2015 Update to the Urban Renewal Plan
- 2009 Downtown Visioning
- 2008 TGM Code Update
- 2008 Adoption of Next Steps Strategies
- 2007 Update to the Urban Renewal Plan
- 2006 Market Readiness Analysis & Report
- 2006 Adoption of Downtown Master Plan

## Projects

- \$600,000 **Water Pipeline Improvements** (total cost: \$10,391,000)
- \$359,760 **Fern Ridge Service Center Infrastructure** (total cost: \$2,366,760)
- \$82,000 **Downtown Monument/Transit Center** (total cost: \$768,000)
- \$1,200,000 **W. Broadway Redevelopment** (total cost: \$2,036,155)
- \$350,000 **Community Pool** (total cost: \$2,500,000)
- \$3,360,000 **Water System Rehabilitation** (total cost: \$2,514,467)

*In 1998, the URA decided to make its maximum indebtedness \$13,613,603. Projects through 2012 allocate \$9,011,245 of indebtedness. This leaves \$4,602,358 remaining capacity.*