



AGENDA

VENETA URBAN RENEWAL AGENCY

MONDAY, OCTOBER 12, 2020, immediately following the City Council meeting

Veneta Administrative Center - 88184 8th Street - Veneta, Oregon

PURSUANT TO GOVERNOR BROWN'S EXECUTIVE ORDER NOS. 20-16 AND 20-27, ALL CITY OF VENETA PUBLIC MEETINGS CAN BE ACCESSED VIA TELECONFERENCE. TO LISTEN TO THIS MEETING, CALL 1- 862-799-9663. TO SUBMIT PUBLIC COMMENTS ELECTRONICALLY, EMAIL COMMENTS TO dhenneman@ci.veneta.or.us BY 3:00 P.M. WEDNESDAY PRECEDING COUNCIL MEETINGS. ALL PUBLIC COMMENTS MUST INCLUDE YOUR NAME AND ADDRESS

**ALL CITY OF VENETA PUBLIC MEETINGS WILL BE LIMITED TO NO MORE THAN 16 PEOPLE ATTENDING, INCLUDING STAFF AND ELECTED/APPOINTED OFFICIALS BASED ON SIX FEET OF SOCIAL DISTANCING SEPARATION
MASKS ARE REQUIRED TO ENTER CITY HALL**

- 1. PUBLIC COMMENT**
- 2. CALL TO ORDER**
- 3. CONSENT AGENDA**
 - a. Minutes for September 14, 2020 (pg. 3)
- 4. RESOLUTION 120 - A RESOLUTION AUTHORIZING SIGNERS ON VARIOUS BANK AND DEPOSITORY ACCOUNTS FOR THE VENETA URBAN RENEWAL AGENCY AND REPEALING RESOLUTION NO. 117 (pgs. 5-6)**
- 5. OTHER**
- 6. ADJOURN**

This page intentionally left blank

Minutes of the Veneta Urban Renewal Agency September 14, 2020

Present: Keith Weiss, Chair; Thomas Cotter, Member; Calvin Kenney (via telephone), Member; Robbie McCoy, Member; Pat Coy, Member

Staff: Matt Michel, City Administrator; Darci Henneman, City Recorder

1. CALL TO ORDER

Chair Weiss called the Veneta Urban Renewal Agency meeting to order at 7:38 p.m.

2. PUBLIC COMMENT

None

3. CONSENT AGENDA

MOTION: Member Cotter made a motion to approve the Consent Agenda as presented. Member McCoy seconded the motion.

VOTE: Calvin Kenney, aye; Thomas Cotter, aye; Keith Weiss, aye; Robbie McCoy, aye; Pat Coy, aye.

4. RESOLUTION No. 119 - A RESOLUTION AUTHORIZING THE BORROWING OF MONEY AND PLEDGING OF TAX INCREMENT REVENUES

City Administrator Michel said Resolution No. 119 is a routine resolution that we bring forward every year. He said it is a short term loan referred to as a Dujour loan and it gets paid back within a week with a small interest charge. The Agency uses the funds to assist the City to pay for the eligible project costs and is repaid to the bank using property taxes funds.

MOTION: Member Thomas Cotter made a motion to adopt Resolution No. 119, a resolution authorizing the borrowing of money and pledging of tax increment revenues. Member Coy seconded the motion which passed with a vote of 5-0.

5. OTHER

None

6. ADJOURN

Chair Weiss adjourned the Veneta Urban Renewal Agency at 7:42 p.m.

XXXXXXXXXXXXXXXXXXXX

Keith Weiss, Chair

XXXXXXXXXXXXXXXXXXXX

Darci Henneman, City Recorder
(Minutes prepared by DHenneman)

This page intentionally left blank

**VENETA URBAN RENEWAL AGENCY
LANE COUNTY, OREGON**

RESOLUTION NO. 120

**A RESOLUTION AUTHORIZING SIGNERS ON VARIOUS BANK AND DEPOSITORY
ACCOUNTS FOR THE VENETA URBAN RENEWAL AGENCY AND REPEALING
RESOLUTION NO. 117**

WHEREAS, the Veneta Urban Renewal Agency maintains one or more bank and depository accounts with several financial institutions upon such terms and conditions as may be agreed upon with said institutions;

WHEREAS, the security of the Agency's bank and depository accounts are of the utmost importance; and

WHEREAS, conducting business in an effective and efficient manner are also important;

NOW, THEREFORE, BE IT RESOLVED by the Veneta Urban Renewal Agency Board that:

SECTION 1 Account Establishment. The City Administrator and Finance Director of this agency are hereby authorized to establish bank and depository accounts as needed.

SECTION 2 Authorized Signers. The individuals listed below are the only authorized individuals to conduct transactions effecting the Agency's bank or depository accounts:

Keith Weiss, Chairperson
Matt Michel, City Administrator
Caitlin Hippler, Finance Director
Kyle L. Schauer, Public Works Director

SECTION 3 Other Authority. Funds withdrawn, from said bank or depository accounts, on checks of the Veneta Urban Renewal Agency must be signed by any two of the individuals listed in Section 2, above, and may be payable to bearer, or to the order of, or for the use and benefit of, the signer or signers thereof. Each of said persons is hereby authorized for and on behalf of, and in the name of this agency to endorse and deliver to said depository, for any purpose and to any amount commercial paper of any kind, negotiable or non-negotiable, executed by others and owned or held or payable to this corporation. The authority hereby conferred shall continue in force until notice of its revocation in writing shall have been given to the financial institutions.

//

//

//

SECTION 4 Repealing Clause. Resolution No. 117 is hereby repealed.

SECTION 5 Effective Date. This Resolution shall take effect on November 1, 2020.

PASSED AND ADOPTED BY THE VENETA URBAN RENEWAL AGENCY this ___ day of October, 2020.

XXXXXXXXXXXXXXXXXXXX
Keith Weiss, Chairperson

ATTEST:

XXXXXXXXXXXXXXXXXXXX
Darci Henneman, City Recorder