

Minutes of the Veneta Urban Renewal Agency September 14, 2020

Present: Keith Weiss, Chair; Thomas Cotter, Member; Calvin Kenney (via telephone), Member; Robbie McCoy, Member; Pat Coy, Member

Staff: Matt Michel, City Administrator; Darci Henneman, City Recorder

1. CALL TO ORDER

Chair Weiss called the Veneta Urban Renewal Agency meeting to order at 7:38 p.m.

2. PUBLIC COMMENT

None

3. CONSENT AGENDA

MOTION: Member Cotter made a motion to approve the Consent Agenda as presented. Member McCoy seconded the motion.

VOTE: Calvin Kenney, aye; Thomas Cotter, aye; Keith Weiss, aye; Robbie McCoy, aye; Pat Coy, aye.

4. RESOLUTION NO. 119 - A RESOLUTION AUTHORIZING THE BORROWING OF MONEY AND PLEDGING OF TAX INCREMENT REVENUES

City Administrator Michel said Resolution No. 119 is a routine resolution that we bring forward every year. He said it is a short term loan referred to as a Dujour loan and it gets paid back within a week with a small interest charge. The Agency uses the funds to assist the City to pay for the eligible project costs and is repaid to the bank using property taxes funds.

MOTION: Member Thomas Cotter made a motion to adopt Resolution No. 119, a resolution authorizing the borrowing of money and pledging of tax increment revenues. Member Coy seconded the motion which passed with a vote of 5-0.

5. OTHER

None

6. ADJOURN

Chair Weiss adjourned the Veneta Urban Renewal Agency at 7:42 p.m.


Keith Weiss, Chair


Darci Henneman, City Recorder
(Minutes prepared by DHenneman)