



The City of Veneta **welcomes businesses of all types and sizes**, and is dedicated in helping your business succeed.

Business Assistance Program (BAP) **provides gap loan or grant funding** for local businesses or nonprofit organizations to **start or expand their operations**.

BAP offers **microloans; business assistance loans; and project assistance grants**.

The overall goals of the program are to encourage business expansions and startups which create or retain job opportunities in Veneta, and add to a vibrant business climate. **Eligible projects include: acquisition of machinery or land; development of real estate; working capital needs, and more!**

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To download an application, visit:

www.venetaoregon.gov/ed/page/incentive-programs

City of Veneta

Business\$ Assistance Program



A program aimed to encourage business start ups and expansions

Eligibility Criteria

Eligible applicants include **private for-profit firms** (such as corporations, partnerships, & sole proprietors) and **nonprofit organizations** located **inside Veneta city limits**. Ineligible applicants are entities and organizations other than those described.



- Participants must be enrolled in a federal, state, or locally recognized business assistance or entrepreneurial development program.

Business Assistance Loan

- Loans range from \$5,000-50,000
- Requires a \$2 match to \$1 BAP
- Supplements other loans by traditional lenders.
- Target businesses that can create, retain or lead to the creation of new family-wage jobs (i.e. \$16.37/hour)

Eligible Projects

Activities include:

- Acquisition of machinery, equipment, furniture, and fixtures.
- Acquisition and assembly of land for commercial, industrial, and related uses

Eligible Projects, continued:

- Acquisition of abandoned properties with redevelopment potential, though not for speculation.
- Development of real estate
- Other investments, which will accelerate re-purposing of land and facilities
- Improvements to commercial or industrial facilities and streets.
- Working capital needs.



Types of Assistance

Project Assistance Loan

- Loans range from \$500-\$25,000
- Requires a \$1 match to \$1 BAP
- Projects that create or retain jobs are given priority

Microloan

- Microloans range from \$500-\$4,999
- Requires a \$1 match to \$1 BAP