The City of Veneta welcomes businesses of all types and sizes, and is dedicated in helping your business succeed.

Business Assistance Program (BAP) provides gap loan or grant funding for local businesses or nonprofit organizations to start or expand their operations.

BAP offers microloans; business assistance loans; and project assistance grants.

The overall goals of the program are to encourage business expansions and startups which create or retain job opportunities in Veneta, and add to a vibrant business climate. Eligible projects include: acquisition of machinery or land; development of real estate; working capital needs, and more!

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To download an application, visit:
www.venetaoregon.gov/ed/page/incentive-programs

A program aimed to encourage business start ups and expansions
Eligibility Criteria

Eligible applicants include private for-profit firms (such as corporations, partnerships, & sole proprietors) and nonprofit organizations located inside Veneta city limits. Ineligible applicants are entities and organizations other than those described.

Types of Assistance

Project Assistance Loan
- Loans range from $500-$25,000
- Requires a $1 match to $1 BAP
- Projects that create or retain jobs are given priority

Microloan
- Microloans range from $500-$4,999
- Requires a $1 match to $1 BAP

Eligible Projects, continued:
- Acquisition of abandoned properties with redevelopment potential, though not for speculation.
- Development of real estate
- Other investments, which will accelerate re-purposing of land and facilities
- Improvements to commercial or industrial facilities and streets.
- Working capital needs.

Eligible Projects

- Participants must be enrolled in a federal, state, or locally recognized business assistance or entrepreneurial development program.

Business Assistance Loan
- Loans range from $5,000-50,000
- Requires a $2 match to $1 BAP
- Supplements other loans by traditional lenders.
- Target businesses that can create, retain or lead to the creation of new family-wage jobs (i.e. $16.37/hour)

Activities include:
- Acquisition of machinery, equipment, furniture, and fixtures.
- Acquisition and assembly of land for commercial, industrial, and related uses