

AGENDA

Veneta Urban Renewal Agency

Monday, May 13, 2013 - immediately following the City Council meeting

Veneta Administrative Center - 88184 Eighth Street - Veneta, OR

- 1. CALL TO ORDER**
- 2. PUBLIC COMMENT**
- 3. CONSENT AGENDA**
 - a. Minutes for April 8, 2013 (pgs. 3-4)
- 4. OTHER**
- 5. ADJOURN**

Minutes of the Veneta Urban Renewal Agency

April 8, 2013

Present: Sandra Larson, Brittany Boothe, Thomas Cotter, Victoria Hedenstrom, and Thomas Laing

Staff: Ric Ingham, City Administrator; Kay Bork, Community Development Director; Shauna Hartz, Finance Director; Kyle Schauer, Public Works Director; Chris Workman, City Recorder/Human Resources and Risk Management Administrator; Darci Henneman, Assistant City Recorder, and Michelle Ossowski, Fern Ridge Review

1. CALL TO ORDER

Chair Larson called the Urban Renewal Agency meeting to order at 8:33 p.m.

2. PUBLIC COMMENT

None

3. CONSENT AGENDA

MOTION: Thomas Cotter made a motion to approve the Consent Agenda as presented. Thomas Laing seconded the motion.

VOTE: Thomas Laing, aye; Thomas Cotter, aye; Sandra Larson, aye; Victoria Hedenstrom, aye; and Brittany Boothe, aye.

4. DISCUSSION ON AMENDING THE URBAN RENEWAL PLAN

Ric Ingham said staff will provide Agency members with a hard copy of Ms. Howard's slide presentation. He said the necessary steps to follow would start with the City entering into a contract with Ms. Howard's company to provide the analysis and then staff would prepare the feasibility report. He said a resolution, a new legal description, an updated map, and then a Plan would need to be adopted in that order. Staff is proposing the Urban Renewal District provide \$200,000 per year for 10 years be applied to the pipeline debt service. He said this could be reviewed annually depending on SDCs coming in or other opportunities or revenues that may arise or if the Urban Renewal Agency (URA) felt it wanted to direct the money toward something else.

Ingham asked for a consensus of the Urban Renewal Agency members to proceed with a plan amendment; directing staff to work through the budget authority, provide the Agency with enough information to decide whether or not to include this budget year and negotiate a contract with Ms. Howard's company and for final adoption by December 2013.

In response to a question from Chair Larson, Ingham said the tax increment financing is \$550,000 and the current 2001 water bond paid from urban renewal fund is 48% of the tax increment. He said adding \$200,000 would add an additional 35% to the total debt service.

Ingham suggested that since Victoria Hedenstrom could not attend the March 25th work session she meet with staff to help bring her up to speed. He said when staff started looking at ways to pay for the pipeline the City was looking at 84% rate increases. He said with bringing in Urban Renewal Agency funds and current final project and financing cost estimates, we could be looking at an increase of something less than 54%.

Chair Larson said this is a way to not ask current rate payers to pay for the entire project up front.

It was the consensus of the Agency members to move forward with this timeline.

Ingham said as we get closer to the October Council Retreat, Agency members will have a better understanding of Urban Renewal. He said this amendment will not allow the Agency to take on other large projects but it will guaranty water for future development.

5. **OTHER**
None

6. **ADJOURN**
Chair Larson adjourned the Veneta Urban Renewal Agency at 8:43 p.m.

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Sandra H. Larson, Chair

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Darci Henneman, Assistant City Recorder

DRAFT