

Minutes of the Veneta Urban Renewal Agency January 9, 2012

Present: Chair Sharon Hobart, Brittany Boothe, Thomas Cotter, Marion Esty and Sandra Larson

Staff: Ric Ingham, City Administrator; Brian Issa, Community Services Director; Shauna Hartz, Finance Director; Kyle Schauer, Public Works Superintendent; Chris Workman, City Recorder/Human Resources and Risk Management Administrator; and Darci Henneman, Assistant City Recorder

1. CALL TO ORDER

Chair Sharon Hobart called the Urban Renewal Agency meeting to order at 8:25 p.m.

2. PUBLIC COMMENT

None

3. CONSENT AGENDA

MOTION: Thomas Cotter made a motion to approve the Consent Agenda as presented.
Brittany Boothe seconded the motion.

VOTE: Marion Esty, aye; Thomas Cotter, aye; Chair Sharon Hobart, aye; Sandra Larson, aye; and Brittany Boothe, aye.

4. SECOND QUARTER FINANCIALS

Shauna said there hasn't been much financial activity in Urban Renewal Agency in the first half of FY 2011-12. She asked the Agency if they had any questions.

Ric said because the City had to front load or pay for the pipeline activities staff determined that a certain amount of the pipeline project was going to impact and take place within the URA area so the big line item is one of two draws that will come out of the URA budget. The URA has really paid for the project up until this point. Once we get the go ahead from Rural Development to solicit interim financing we can start paying the rest of the bills. At this point the FRSC activities are sitting inside and outside the Urban Renewal Agency

In response to a question from Chair Hobart, Ric said we should have enough funds to meet the Murray Smith & Associates contract through design.

In response to a question from Sandra Larson, Ric said the City and URA knew all along that we would need to fund the project up until Rural Development accepted our bid documents and then gave us the okay to seek interim financing.

Shauna said an interest only payment was made on the long term bond the Urban Renewal Agency has and the Agency has received the majority of its property taxes. The total at year-end should be a little over the amount that was budgeted.

5. OTHER

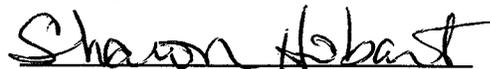
Ric said staff is pleased to have Kay Bork on board. She has jumped into the Fern Ridge Service Center project. Once the Service Center is up and running staff will focus back on the Urban Renewal Work Plan and determine future goals.

6. ADJOURN

Chair Sharon Hobart adjourned the Veneta Urban Renewal Agency at 8:30 p.m.



Darci Henneman, Assistant City Recorder


Sharon Hobart, Chair