



## **AGENDA**

### **VENETA URBAN RENEWAL AGENCY**

**MONDAY, DECEMBER 14, 2015, immediately following the City Council meeting**  
Veneta Administrative Center - 88184 8<sup>th</sup> Street - Veneta, Oregon

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- 1. CALL TO ORDER**
- 2. PUBLIC COMMENT**
- 3. CONSENT AGENDA**
  - a. Minutes for November 9, 2015 (pg. 3)
- 4. OTHER**
- 5. ADJOURN**



# Minutes of the Veneta Urban Renewal Agency November 9, 2015

Present: Sandra Larson, Tim Brooker, Thomas Cotter, Victoria Hedenstrom, and Thomas Laing

Staff: Ric Ingham, City Administrator; Ken Jones, Legal Counsel; Kay Bork, Community Development Director; Shauna Hartz, Finance Director; Kyle Schauer, Public Works Director; Darci Henneman, City Recorder, and Joan Mariner, Fern Ridge Review

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**1. CALL TO ORDER**

Mayor Larson called the Urban Renewal Agency to order at 8:21 p.m.

**2. PUBLIC COMMENT**

None

**3. CONSENT AGENDA**

**MOTION: Thomas Cotter made a motion to approve the Consent Agenda as presented.  
Tim Brooker seconded the motion.**

**VOTE: Thomas Laing, aye; Thomas Cotter, aye; Sandra Larson, aye; Victoria Hedenstrom, aye;  
Tim Brooker, aye.**

**4. FINANCIAL ACTIVITY AND FUND BALANCE REPORT THROUGH SEPTEMBER 30, 2015**

Hartz pointed out that the beginning fund balance in both funds is somewhat larger than anticipated. She said the Debt Service payment was made and we received a small amount of property taxes from previous years.

In response to a question from Chair Larson, Hartz the Agency has two funds; the General Fund and the Debt Service Fund and property taxes go into the Debt Service Fund in order to pay for the debt.

Hartz said when the General Fund needs money, we do a short term Dejour loan. She said the loan proceeds come into the General Fund and then the Debt Service Fund pays off the loan.

During field work the City Auditor mentioned that it would simplify a few things if the Urban Renewal Agency (URA) was included in the City's budget as a separate fund or department. She said doing so would eliminate the need to prepare two budgets. Hartz said further consideration will be done before we get too far into preparing the 2016-17 budget.

Ingham said the URA has a significant impact on other taxing districts and by keeping it as a separate budget, we're always mindful of that. He said it's easier to have that conversation with the other taxing districts when the URA is a standalone agency.

Thomas Cotter said he didn't think it's a good idea to add the URA into the City's budget.

**5. OTHER**

None

**6. ADJOURN**

Chair Larson adjourned the Veneta Urban Renewal Agency at 8:26 p.m.

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Sandra H. Larson, Chair

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Darci Henneman, City Recorder