

**City of Veneta
Budget Committee Minutes
May 17, 2012**

Committee Members

Present: Chairperson Sharon Hobart, Secretary Calvin Kenney, Marion Esty, Thomas Cotter, Sandra Larson, William (Billy) Curtiss, Jamie Garner, Robbie McCoy, and Keith Weiss

Staff Members Present: Ric Ingham, City Administrator and Shauna Hartz, Finance Director

CALL TO ORDER

Chairperson Sharon Hobart called the City of Veneta Budget Committee to order at 6:04 p.m.

ADMINISTRATIVE TASKS Approval of Minutes for May 3, 2012.

MOTION: Thomas Cotter made a motion to approve the May 3, 2012 minutes. Marion Esty seconded the motion which passed unanimously.

PUBLIC HEARING ON THE POSSIBLE USES OF STATE SHARED REVENUE

1. Chairperson Sharon Hobart opened the Public Hearing at 6:06p.m.
2. Finance Director Shauna Hartz explained that in order for the City to continue to receive state share revenue a public hearing is required to allow the public to comment and discuss with the Budget Committee the possible uses of state share revenue.
3. There were no questions from the Budget Committee members.
4. There were no Public Comments.
5. Chairperson Sharon Hobart closed the Public hearing at 6:08 p.m.
6. There was no deliberation.

REVIEW PROPOSED 2012-13 BUDGET BY FUND (Continued from May 3, 2012)

The following Active Funds were reviewed: 2007 Inverse Condemnation, Zumwalt Campground, Business Assistance Grant/Loan, 911 Agency Tax, Capital Projects-New Pool Facility; Capital Projects-W. Broadway Development, Local Improvements, Capital Projects-Pipeline Construction, and Reserve: Governmental, Reserve: Enterprise, Applegate Museum (in-active)

PRE-FINAL APPROVAL OF BUDGET

A. Review of Suggested Modifications to Proposed Budget.

Shauna Hartz explained that the modifications being proposed were to allow for an extra principal payment of \$120,000 on the bank loan to purchase Lots 400 & 600. There was some discussion. No objections were made.

B. Questions from Committee

None

C. Last Budget Meeting will be held on June 11, 2012 to approve the May 17th minutes.

Shauna Hartz stated that a quorum of the budget committee will be needed in order to take action. Otherwise the May 17, 2012 minutes would not be approved until 2013.

D. Council's Responsibilities and Powers

Shauna Hartz reviewed the changes that the Council is allowed to make to the budget approved by the budget committee.

APPROVALS

A. Approval of Budget.

MOTION: Thomas Cotter made a motion that the budget committee of the City of Veneta approves the budget for the fiscal year 2012-13 in the amount of \$30,553,990. Keith Weiss seconded the motion which passed unanimously.

B. Approval of Tax Levy.

MOTION: Thomas Cotter made a motion that the budget committee of the City of Veneta approves property taxes for the 2012-2013 fiscal year at the rate of \$5.63464 per \$1,000 of assessed value for operating purposes in the General, Law Enforcement, Parks & Recreation, and Planning Funds. Marion Esty seconded the motion which passed unanimously.

C. Approval of Taxes for General Obligation Bonds.

MOTION: Thomas Cotter made a motion that the budget committee of the City of Veneta approves property taxes for fiscal year 2012-13 in the amount of \$158,922 for general obligation bond principal and interest in the Debt Service Fund. Calvin Kinney seconded the motion which passed unanimously.

CLOSING

Chairperson Sharon Hobart emphasized that the budget meeting on June 11, 2012 will be very short with the only agenda item being to approve tonight's minutes.

ADJOURN

Chairperson Sharon Hobart adjourned the Budget Committee meeting at 6:55 p.m.

Minutes approved this 11 day of June, 2012.

Sharon Hobart
Chairperson

Attest: Calvin Kinney
Secretary