

CITY OF VENETA
BUDGET COMMITTEE MINUTES
FOR MAY 17, 2007

Committee Members Present: Tim Brooker, Thomas Cotter, Darrell Carman and Scott Sanders were in attendance during the entire meeting. Marion Esty arrived at 8:20 p.m.

Staff Members Present: Ric Ingham, City Administrator; Jerri Moore, Finance Director.

Chairman Brooker welcomed the members and called the Veneta Budget Committee meeting to order at 6:42 p.m.

REVIEW OF CHANGES:

- Jerri Moore provided verbal and written information in response to questions posed at the May 3, 2007 meeting. She then briefly recapped the material covered by the Committee during the May 3, 2007 meeting and identified the funds already tentatively approved. Two updated budget document pages were distributed where changes had occurred. Ric Ingham then highlighted changes incorporated in the 2007-08 Budget Proposal since the last meeting. Some of the changes were recommended by the Committee at the May 3, 2007 meeting; others were based on updated information received by the City since that first meeting.

In the interest of time, the Committee agreed to review all the remaining funds in the Proposed Budget and conclude with one approving motion rather than vote for tentative approval of the individual funds.

The Committee then resumed their examination of the 2007-2008 Budget Proposal beginning with the **SEWER FUND** and continuing through the entire document including the following funds:

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| STORMWATER FUND | CAPITAL CONSTRUCTION FUND |
| PUBLIC WORKS EQUIPMENT FUND | ZUMWALT CAMPGROUND FUND |
| COMMERCIAL LOAN FUND | 911 AGENCY TAX FUND |
| PLANNING FUND | DEBT SERVICE-LEASE/PURCHASE FUND |
| CAPITAL PROJECTS-TERRITORIAL PARK FUND | |
| CAPITAL PROJECTS-VENETA BUSINESS PARK FUND | |
| APPLEGATE MUSEUM FUND | LOCAL IMPROVEMENTS FUND |
| GRANTS FUND | 2007 INVERSE CONDEMNATION FUND |

FINAL APPROVAL OF BUDGET: Chairman Brooker asked the Committee members if there were additional questions before he requested approval of the 2007-2008 Budget Proposal. He stated the members would receive a revised budget document incorporating the changes discussed during this evening's meeting. The members indicated they had no further questions; Chairman Brooker asked for approval of the 2007-2008 Budget Proposal as modified.

MOTION: Thomas Cotter made a motion to approve the 2007-2008 Budget Proposal as modified. Darrell Carman seconded the motion. The motion carried unanimously.

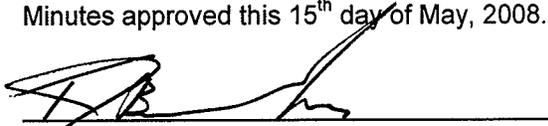
APPROVAL OF PRIOR AND CURRENT YEAR MINUTES:

- Jerri Moore requested approval of the minutes of the May 16, 2006 (prior year) and May 3, 2007 Budget Committee meetings. Thomas Cotter made a motion to approve both sets of minutes as presented. Darrell Carman seconded the motion. The Committee unanimously approved the motion.

CLOSING:

Director Moore announced the public hearing on the Approved 2007-2008 fiscal year budget would be held during the June 11, 2007 City Council meeting which will begin at 7:00 p.m. All Budget Committee members were invited to attend. The meeting adjourned at 9:15 p.m.

Minutes approved this 15th day of May, 2008.



T.J. Brooker, Chairperson Pro-tem

Attest: 

Scott Sanders, Secretary

Minutes Prepared By: J Moore, Finance Director